

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

**RECEIVED**

APR 19 2004

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

AZ CORPORATION COMMISSIO  
DIRECTOR OF UTILITIES

W-01212A  
Valencia Water Company Inc.  
3800 N. Central Ave., Ste. 500  
Phoenix AZ 85012

**ANNUAL REPORT**

**FOR YEAR ENDING**

12	31	2003
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FOR COMMISSION USE

Ann04	03
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## COMPANY INFORMATION

**Company Name (Business Name)** Valencia Water Company, Inc.

**Mailing Address** 3800 N. Central Ave. Suite 770  
(Street)

Phoenix  
(City)

AZ  
(State)

85012  
(Zip)

602-224-0711 602-224-5455 602-725-0889  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Email Address** jmihlik@qwest.net

**Local Office Mailing Address** 401 E. Jackson Ave.  
(Street)

Buckeye  
(City)

AZ  
(State)

85326  
(Zip)

623-386-4252 623-386-6638 623-764-1952  
Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

## MANAGEMENT INFORMATION

**Management Contact:** John Mihlik President  
(Name) (Title)

3800 N. Central Ave. Suite 770 Phoenix AZ 85012  
(Street) (City) (State) (Zip)

602-244-0711 602-224-5455 602-725-0889  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Email Address** jmihlik@qwest.net

**On Site Manager:** Jack Meister  
(Name)

401 E. Jackson Ave. Buckeye AZ 85326  
(Street) (City) (State) (Zip)

623-386-4252 623-386-6638 623-764-1952  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Email Address** jack@vwc.phxcoxmail.com

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

**Statutory Agent:** John F. Goodson

(Name)

2025 N. 3<sup>rd</sup> St.

(Street)

Phoenix

(City)

AZ

(State)

85004

(Zip)

602-252-5110

Telephone No. (Include Area Code)

602-257-1883

Fax No. (Include Area Code)

602-252-5823

Pager/Cell No. (Include Area Code)

**Attorney:** Bill Sullivan

(Name)

2712 N. 7<sup>th</sup> St.

(Street)

Phoenix

(City)

AZ

(State)

85006

(Zip)

602-248-0372

Telephone No. (Include Area Code)

602-266-8290

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

### **OWNERSHIP INFORMATION**

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) \_\_\_\_\_

### **COUNTIES SERVED**

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☒ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

**UTILITY PLANT IN SERVICE**

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	0	0	0
302	Franchises	0	0	0
303	Land and Land Rights	22,687	0	22,687
304	Structures and Improvements	58,257	7,966	50,290
307	Wells and Springs	135,077	27,945	107,132
311	Pumping Equipment	408,072	112,359	295,713
320	Water Treatment Equipment	19,522	436	19,086
330	Distribution Reservoirs and Standpipes	458,279	114,593	343,686
331	Transmission and Distribution Mains	1,134,856	312,174	822,682
333	Services	78,679	29,656	49,023
334	Meters and Meter Installations	141,959	39,973	101,986
335	Hydrants	100,854	29,535	71,319
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	22,357	8,531	13,825
341	Transportation Equipment	106,789	-13,326	120,115
343	Tools, Shop and Garage Equipment	29,457	8,201	21,255
344	Laboratory Equipment			
345	Power Operated Equipment	7,022	2,055	4,967
346	Communication Equipment	3,226	805	2,421
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	<b>TOTALS</b>	<b>2,727,092</b>	<b>680,903</b>	<b>2,046,189</b>

This amount goes on the Balance Sheet Acct. No. 108



**CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2) SLHY	Depreciation Expense (1x2)
301	Organization	0	0%	0
302	Franchises	0	0%	0
303	Land and Land Rights	22,687	0%	0
304	Structures and Improvements	58,257	2.4%	983
307	Wells and Springs	135,077	3.2%	4,322
311	Pumping Equipment	408,072	3.6%	13,985
320	Water Treatment Equipment	19,522	3.6%	374
330	Distribution Reservoirs and Standpipes	458,279	2.0%	8,294
331	Transmission and Distribution Mains	1,134,856	2.0%	21,355
333	Services	78,679	3.3%	2,478
334	Meters and Meter Installations	141,959	3.4%	4,424
335	Hydrants	100,854	2.0%	1,995
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	22,357	6.8%	1,349
341	Transportation Equipment	106,789	2.0%	1,540
343	Tools, Shop and Garage Equipment	29,457	5.0%	1,348
344	Laboratory Equipment			
345	Power Operated Equipment	7,022	5.0%	351
346	Communication Equipment	3,226	5.0%	127
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	Less: CIAC Accumulated Amortization			(6,357)
	<b>TOTALS</b>	<b>2,727,092</b>		<b>56,568</b>

This amount goes on the Comparative Statement of Income and Expense \_\_\_\_\_  
 Acct. No. 403.

**BALANCE SHEET**

Acct .No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>ASSETS</b>		
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$ 259,616	\$ 86,507
134	Working Funds		
135	Temporary Cash Investments	33,587	34,798
141	Customer Accounts Receivable	79,528	83,021
146	Notes/Receivables from Associated Companies	241,488	273,586
151	Plant Material and Supplies	23,222	28,114
162	Prepayments	5,080	4,558
174	Miscellaneous Current and Accrued Assets	14,675	15,573
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	\$ 657,196	\$ 526,157
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$ 2,346,107	\$ 2,727,092
103	Property Held for Future Use		
105	Construction Work in Progress	146,376	805,946
108	Accumulated Depreciation – Utility Plant	(644,274)	(680,903)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	<b>TOTAL FIXED ASSETS</b>	\$ 1,848,209	\$ 2,852,135
	<b>TOTAL ASSETS</b>	<b>\$ 2,505,405</b>	<b>\$ 3,378,290</b>

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

**BALANCE SHEET (CONTINUED)**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>LIABILITIES</b>		
	<b>CURRENT LIABILITIES</b>		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)	31,208	43,905
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	26,190	21,630
236	Accrued Taxes	13,731	17,848
237	Accrued Interest	1,033	928
241	Miscellaneous Current and Accrued Liabilities	57,643	41,456
	<b>TOTAL CURRENT LIABILITIES</b>	\$ 129,805	\$ 125,767
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$ 282,925	\$ 285,142
	<b>DEFERRED CREDITS</b>		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	1,332,746	2,054,864
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	211,896	211,896
272	Less: Amortization of Contributions	(23,953)	(30,309)
281	Accumulated Deferred Income Tax	37,540	72,402
	<b>TOTAL DEFERRED CREDITS</b>	\$ 1,558,229	\$ 2,308,853
	<b>TOTAL LIABILITIES</b>	\$ 1,970,959	\$ 2,719,762
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$ 35,057	\$ 35,057
211	Paid in Capital in Excess of Par Value	12,419	12,419
215	Retained Earnings	486,970	611,052
218	Proprietary Capital (Sole Props and Partnerships)		
	<b>TOTAL CAPITAL</b>	\$ 534,446	\$ 658,528
	<b>TOTAL LIABILITIES AND CAPITAL</b>	\$ 2,505,405	\$ 3,378,290

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 559,360	\$ 696,444
460	Unmetered Water Revenue		
474	Other Water Revenues	52,654	63,893
	<b>TOTAL REVENUES</b>	<b>\$ 612,014</b>	<b>\$ 760,338</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 79,382	\$ 108,863
610	Purchased Water		
615	Purchased Power	48,901	62,365
618	Chemicals		
620	Repairs and Maintenance	28,546	30,539
621	Office Supplies and Expense	31,693	31,145
630	Outside Services	195,958	170,739
635	Water Testing	4,773	12,946
641	Rents	6,791	6,791
650	Transportation Expenses	22,040	34,318
657	Insurance – General Liability	6,326	8,386
659	Insurance - Health and Life	7,354	11,354
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	11,387	14,306
403	Depreciation Expense	45,997	56,568
408	Taxes Other Than Income	6,925	8,963
408.11	Property Taxes	27,462	28,985
409	Income Tax	19,465	50,465
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 543,000</b>	<b>\$ 636,734</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ 69,014</b>	<b>\$ 123,604</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$ 1,205	\$ 5,192
421	Non-Utility Income	5,325	11,914
426	Miscellaneous Non-Utility Expenses	(442)	(637)
427	Interest Expense	(16,893)	(15,992)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ (10,805)</b>	<b>\$ 477</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ 58,209</b>	<b>\$ 124,081</b>



**COMPANY NAME**

Valencia Water Company, Inc.

**SUPPLEMENTAL FINANCIAL DATA****Long-Term Debt**

	<b>LOAN #1</b>	<b>LOAN #2</b>	<b>LOAN #3</b>	<b>LOAN #4</b>	<b>LOAN #5</b>
Date Issued	6/30/97	8/99	8/01	11/02	2/03
Source of Loan	CoBank	WIFA	GMAC	Ford	GMAC
ACC Decision No.	60081	60832			
Reason for Loan	Refinance Purchase	Wellsite Upgrade	Truck Loan	Truck Loan	Truck Loan
Dollar Amount Issued	\$280,000	\$67,000	\$22,786	\$24,466	\$20,132
Amount Outstanding	\$198,795	\$57,504	\$11,873	\$18,164	\$16,663
Date of Maturity	5/20/12	6/1/19	7/06	11/06	1/08
Interest Rate	v 6.0%	5.81%	3.9%	0.9%	2.9%
Current Year Interest	\$9,684	\$3,685	\$562	\$194	\$506
Current Year Principal	\$15,388	\$1,969	\$4,138	\$6,302	\$3,469

Meter Deposit Balance at Test Year End

\$110,171

Meter Deposits Refunded During the Test Year

\$17,492

COMPANY NAME

Valencia Water Company, Inc.

**WATER COMPANY PLANT DESCRIPTION****WELLS**

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-607658 (7 <sup>th</sup> Alarcon)	7.5	70		6	2	
55-607657 (4 <sup>th</sup> Central)	30	300		8	4	
55-607656 (4 <sup>th</sup> Baseline1)	7.5	75		6	2	
55-577508 (4 <sup>th</sup> Baseline2)	10	200		8	2	

\* Arizona Department of Water Resources Identification Number

**OTHER WATER SOURCES**

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
25	2	38	
15	5		
7.5	1		
5	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
192,000	1	5,000	3
100,000	2	4,000	1
50,000	1	2,000	1
40,000	2	1,000	1
15,000	2		

COMPANY NAME

Valencia Water Company, Inc.

**WATER COMPANY PLANT DESCRIPTION (CONTINUED)****MAINS**

Size (in inches)	Material	Length (in feet)
2	PVC	525
3	PVC	6,675
4	PVC	32,731
5		
6	PVC	41,850
8	PVC	30,549
10		
12		

**CUSTOMER METERS**

Size (in inches)	Quantity
5/8 X 3/4	624
3/4	380
1	9
1 1/2	1
2	35
Comp. 3	
Turbo 3	1
Comp. 4	
Turbo 4	1
Comp. 6	1
Turbo 6	

For the following three items, list the utility owned assets in each category.

**TREATMENT EQUIPMENT:**


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**STRUCTURES:**

Block wall around well sites at 4<sup>th</sup> & Baseline, 4<sup>th</sup> & Central, and 7<sup>th</sup> & Alarcon.

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**OTHER:**


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COMPANY NAME: Valencia Water Company, Inc.

**WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2003**

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLON PUMPED (Thousands)
JANUARY	980	9,981	12,691
FEBRUARY	976	9,512	9,234
MARCH	979	7,818	7,562
APRIL	974	12,393	10,840
MAY	981	14,509	15,326
JUNE	982	20,495	18,816
JULY	990	23,379	23,958
AUGUST	993	18,572	19,772
SEPTEMBER	987	19,836	20,132
OCTOBER	1,014	14,211	14,754
NOVEMBER	1,011	10,069	10,253
DECEMBER	1,052	9,418	12,139
TOTAL		N/A	175,477

Is the Water Utility located in an ADWR Active Management Area (AMA)?

( X ) Yes                      ( ) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

( ) Yes                      ( X ) No

If yes, provide the GPCPD amount: \_\_\_\_\_ - \_\_\_\_\_

What is the level of arsenic for each well on your system.      < .05 mg/l

*(If more than one well, please list each separately.)*

***Note: If you are filing for more than one system, please provide separate data sheets for each system.***

COMPANY NAME Valencia Water Company, Inc. YEAR ENDING 12/31/2003

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2003 was: \$ 28,224

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

COMPANY NAME Valencia Water Company, Inc. YEAR ENDING 12/31/2003

**INCOME TAXES**

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>44,831</u>
Estimated or Actual Federal Tax Liability	<u>12,440</u>

State Taxable Income Reported	<u>48,188</u>
Estimated or Actual State Tax Liability	<u>3,358</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>0</u>
Amount of Gross-Up Tax Collected	<u>0</u>
Total Grossed-Up Contributions/Advances	<u>0</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

  
\_\_\_\_\_  
**SIGNATURE**

4/15/04  
\_\_\_\_\_  
**DATE**

J. John Mihlik  
\_\_\_\_\_  
**PRINTED NAME**

President  
\_\_\_\_\_  
**TITLE**

**VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only**

**RECEIVED**

APR 19 2004

**VERIFICATION**

STATE OF AZ

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
Maricopa
NAME (OWNER OR OFFICIAL) TITLE
J. John Mihlik
COMPANY NAME
Valencia Water Company, Inc.

**ARIZONA CORPORATION COMMISSION  
DIRECTOR OF UTILITIES**

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2003 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 815,404

**(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 55,066  
IN SALES TAXES BILLED, OR COLLECTED)**

**\*\*REVENUE REPORTED ON THIS PAGE MUST  
INCLUDE SALES TAXES BILLED OR  
COLLECTED. IF FOR ANY OTHER REASON,  
THE REVENUE REPORTED ABOVE DOES NOT  
AGREE WITH TOTAL OPERATING REVENUES  
ELSEWHERE REPORTED, ATTACH THOSE  
STATEMENTS THAT RECONCILE THE  
DIFFERENCE. (EXPLAIN IN DETAIL)**

**SUBSCRIBED AND SWORN TO BEFORE ME**

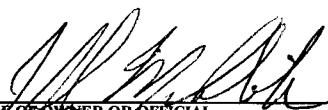
**A NOTARY PUBLIC IN AND FOR THE COUNTY OF**

**THIS** 15th **DAY OF**



**CHRISTINA VAN GOETHEM  
Notary Public - Arizona  
Maricopa County  
Expires 10/31/06**

**MY COMMISSION EXPIRES** 10/31/06

  
\_\_\_\_\_  
SIGNATURE OF OWNER OR OFFICIAL  
602-224-0711  
\_\_\_\_\_  
TELEPHONE NUMBER

COUNTY NAME	Maricopa
MONTH	April
	2004

  
\_\_\_\_\_  
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
INTRASTATE REVENUES ONLY**

**RECEIVED**

APR 19 2004

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	Maricopa
NAME (OWNER OR OFFICIAL)	J. John Mihlik
TITLE	President
COMPANY NAME	Valencia Water Company, Inc.

ARIZONA CORPORATION COMMISSION  
DIRECTOR OF UTILITIES

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**


IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2003 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 578,937

(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 39,097  
IN SALES TAXES BILLED, OR COLLECTED)

\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.

  
\_\_\_\_\_  
SIGNATURE OF OWNER OR OFFICIAL  
  
602-224-0711  
\_\_\_\_\_  
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

15th

DAY OF

NOTARY PUBLIC NAME <u>Christina Van Goethem</u>	
COUNTY NAME Maricopa	
MONTH <u>April</u>	YEAR <u>2004</u>

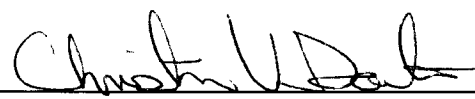
(SEAL)



CHRISTINA VAN GOETHEM  
Notary Public - Arizona  
Maricopa County  
Expires 10/31/06

MY COMMISSION EXPIRES

10/31/06

X   
\_\_\_\_\_  
SIGNATURE OF NOTARY PUBLIC



REFERENCE NO.	DESCRIPTION	INVOICE DATE	INVOICE AMOUNT	DISCOUNT TAKEN	AMOUNT PAID
	Parcel# 504-51-011A 1 -				100.07
	Parcel# 628-23-300 9 - First				1,098.14
	Parcel# 628-23-350 1 - First				8,630.05
	Parcel# 628-23-353 2 - First				4,664.34
CHECK DATE	CHECK NO.	PAYEE	DISCOUNTS TAKEN	CHECK AMOUNT	
10/15/03	3696	Maricopa County Treasurer	0.00	\$14,492.60	

ORIGINAL DOCUMENT PRINTED ON CHEMICAL REACTIVE PAPER WITH MICROPRINTED BORDER - SEE REVERSE SIDE FOR COMPLETE SECURITY FEATURES

**VALENCIA WATER COMPANY, INC.**  
 3800 N. CENTRAL AVE., SUITE 770  
 PHOENIX, ARIZONA 85012  
 (602) 224-0711

BANK ONE

BANK ONE ARIZONA, N.A.  
 Phoenix, Arizona

3696

91-2/1221

PAID

Memo:

CHECK NO.

DATE

AMOUNT

3696

Oct 15, 2003

\*\*\*\$14,492.60

PAY Fourteen Thousand Four Hundred Ninety-Two and 60/100 Dollars

TO THE  
ORDER  
OF

Maricopa County Treasurer  
 P.O. Box 78574  
 Phoenix, AZ 85062-8574

MP

THIS DOCUMENT CONTAINS HEAT SENSITIVE INK. TOUCH OR PRESS HERE - RED IMAGE DISAPPEARS WITH HEAT.

003696 1221000240

2908 3655

VALENCIA WATER COMPANY, INC.

3696

REFERENCE NO.	DESCRIPTION	INVOICE DATE	INVOICE AMOUNT	DISCOUNT TAKEN	AMOUNT PAID
	Parcel# 504-51-011A 1 -				100.07
	Parcel# 628-23-300 9 - First				1,098.14
	Parcel# 628-23-350 1 - First				8,630.05
	Parcel# 628-23-353 2 - First				4,664.34
CHECK DATE	CHECK NO.	PAYEE	DISCOUNTS TAKEN	CHECK AMOUNT	
10/15/03	3696	Maricopa County Treasurer	0.00	\$14,492.60	

SFME 00051-1

TO REORDER, CALL YOUR LOCAL SAFEGUARD DISTRIBUTOR AT 480-892-7527

M02SF005008

REFERENCE NO.		DESCRIPTION	INVOICE DATE	INVOICE AMOUNT	DISCOUNT TAKEN	AMOUNT PAID
		Parcel#504-51-011A 1 -				89.38
		Parcel#628-23-300 9 -				1,143.33
		Parcel#628-23-350 1 -				7,416.40
		Parcel#628-23-353 2 -				5,081.97
CHECK DATE	CHECK NO.	PAYEE		DISCOUNTS TAKEN	CHECK AMOUNT	
4/2/03	3233	Maricopa County Treasurer		0.00	\$13,731.08	

ORIGINAL DOCUMENT PRINTED ON CHEMICAL REACTIVE PAPER WITH MICROPRINTED BORDER - SEE REVERSE SIDE FOR COMPLETE SECURITY FEATURES

**VALENCIA WATER COMPANY, INC.**  
3800 N. CENTRAL AVE. SUITE 600  
PHOENIX, ARIZONA 85012  
(602) 224-0711

**BANK ONE**

BANK ONE ARIZONA, N.A.  
Phoenix, Arizona

**3233**

**PAID**

91-2/1221

CHECK NO.  
3233

DATE  
Apr 2, 2003

AMOUNT  
\*\*\*\$13,731.08

PAY Memo:

TO THE ORDER OF Thirteen Thousand Seven Hundred Thirty-One and 08/100 Dollars  
Maricopa County Treasurer  
P.O. Box 78574  
Phoenix, AZ 85062-8574

THIS DOCUMENT CONTAINS HEAT SENSITIVE INK. TOUCH OR PRESS HERE - RED IMAGE DISAPPEARS WITH HEAT.

003233 122100024

2908 3655

VALENCIA WATER COMPANY, INC.

**3233**

REFERENCE NO.		DESCRIPTION	INVOICE DATE	INVOICE AMOUNT	DISCOUNT TAKEN	AMOUNT PAID
		Parcel#504-51-011A 1 -				89.38
		Parcel#628-23-300 9 -				1,143.33
		Parcel#628-23-350 1 -				7,416.40
		Parcel#628-23-353 2 -				5,081.97
CHECK DATE	CHECK NO.	PAYEE		DISCOUNTS TAKEN	CHECK AMOUNT	
4/2/03	3233	Maricopa County Treasurer		0.00	\$13,731.08	

SFM 500051-1

TO REORDER, CALL YOUR LOCAL SAFEGUARD DISTRIBUTOR AT 802-246-2584

M02SF005008